STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: May 23, 2018 BIS 18-189

FILE: TMP-2018-313

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT WITH MIGDALIA PIMENTEL IN THE AMOUNT OF \$87,500.00.

Statement of Budget Impact:

1.		No Budget Impact associated with this action;
2.	\boxtimes	Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.	\boxtimes	Will not increase the cost of Housing;
6.		May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of and authorization to enter into a settlement of a claim for damages arising out of an accident that occurred in 2014. Ms. Pimentel alleges she was injured as a result of a collision at the intersection of Hollywood Boulevard and SR7/441 involving multiple vehicles, one of which was owned by the City and operated by a City police officer.

A settlement has been negotiated in the amount of \$87,500.00 and if approved by the City Commission, funding is available in the City's Self Insurance -Fund 58 Fiscal Year 2018 Operating Budget.

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