

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE BUDGETS OF VARIOUS FUNDS OF THE FISCAL YEAR 2018 OPERATING BUDGET ADOPTED AND APPROVED BY RESOLUTION R-2017-288; REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, certain routine and periodic budgetary adjustments, transfers and reauthorization of appropriated funds continue to be appropriate and necessary to ensure prudent financial management and a smooth financial transition from fiscal year to fiscal year; and

WHEREAS, certain obligations, plans and projects extend between fiscal years and require an uninterrupted and sufficient source of appropriated funds to meet said obligations and complete certain projects and plans in progress; and

WHEREAS, the Fiscal Year 2018 Operating Budget of the City of Hollywood was adopted and approved by the City Commission pursuant to Resolution R-2017-288 at the 2nd Public Budget Hearing on September 27, 2017; and

WHEREAS, in order to provide for an uninterrupted and sufficient source of appropriated funds to meet said obligations and/or the funding requirements of projects or programs in progress from Fiscal Year 2017, certain unencumbered and appropriated funds remaining at the end of the 2017 Fiscal Year in accounts identified in Exhibits 1 through 9 require the continuation or rollover of the appropriation and reauthorization of said funds in the same line item account for Fiscal Year 2018, or the reauthorization and transfer of available funding from one line item account to another line item account, as further detailed in Exhibits 1 through 9.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That these Amendments, Adjustments and Transfers of funding to the FY 2018 Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2017 and set forth in detail in the attached Exhibits 1 through 9, are approved, adopted, and authorized as Amendments and/or Adjustments to the various Operating Budgets of the Funds of the City of Hollywood, Florida, for the Fiscal Year 2018.

Section 3: That the Department of Financial Services is authorized to establish such line item accounts as may be necessary to properly monitor and track said appropriations.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance of
the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY