

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 17, 2018

File: BIS 18-154

File: TMP-2018-200

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR, AND IF AWARDED, ACCEPT THE FISCAL YEAR 2018 FLORIDA FISH AND WILDLIFE CONSERVATION (FWC) DERELICT VESSEL REMOVAL PROGRAM GRANT IN THE APPROXIMATE AMOUNT OF \$13,750.00; AUTHORIZING THE CONTRIBUTION OF FLORIDA INLAND NAVIGATION DISTRICT (FIND) FOR THE FLORIDA INLAND NAVIGATION DISTRICT (FIND) DERELICT VESSEL REMOVAL PROGRAM GRANT FUNDS, IN THE APPROXIMATE AMOUNT OF \$13,750.00 AS REQUIRED MATCHING FUNDS FOR THIS PURPOSE; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING; AMENDING THE FISCAL YEAR 2018 ADOPTED OPERATING BUDGET (R-2017-288) OF THE POLICE GRANTS FUND (FUND 13) AND FURTHER AUTHORIZING THE ACCEPTANCE AND EXECUTION OF THE GRANT UPON AWARD.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the Police Department to submit a proposal for the Florida Fish and Wildlife Conservation (FWC) Derelict Vessel Removal Program Grant in the approximate amount of \$13,750.00. If awarded, the FWC grant funds, together with \$13,750.00 in matching funds from the Florida Inland Navigation District (FIND) Vessel Removal Program Grant will be used to assist with the removal and proper disposal of derelict vessels from waterways.

If awarded, the Police Grants Fund (Fund 13) will be amended to recognize and appropriate the grant funding as detailed in Exhibit 1.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services