

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 16, 2018

File: BIS 18 – 150

File: TMP-2018-161

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY FOR COMMUNITY BUS SERVICE TO REDUCE SERVICE HOURS AND CORRESPONDING FINANCIAL ASSISTANCE AS A RESULT OF UNDERPERFORMING ROUTES.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute the First Amendment to the Interlocal Agreement with Broward County for the provision of community bus service along certain routes in the City and financial assistance for the operation of these community bus service routes. Presently, an interlocal agreement is in place between Broward County and the City pursuant to Resolution R-2016-102, adopted and approved by the City Commission on April 20, 2016, which provides for a community bus service along three routes identified as the Hollywood – Beach Line, the Downtown - Beach North Line and the Downtown – Beach South Line. The County, per the interlocal agreement, has previously extended the term of the agreement for a 1 year period from October 1, 2017 through September 30, 2018.

Due to low ridership on two of the routes, the parties now have agreed, subject to City Commission approval, to modify and reduce the service provided on these routes as well as the financial assistance paid by Broward County. A funding reduction of \$81,753.75 is being proposed by the First Amendment which will reduce the County funding support from \$159,900.00 to \$75,146.25 annually based upon present ridership numbers and operations.

PREPARED AND APPROVED BY:

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