

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 16, 2018

File: BIS 18 – 152

File: TMP-2018-160

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT WITH THE CITY OF HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY FOR COMMUNITY BUS AND TRANSIT SERVICES.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to enter into and execute the First Amendment to the Interlocal Agreement with the Hollywood Community Redevelopment Agency, "CRA", for the provision of community bus service along certain routes in the City. Presently an interlocal agreement is in place between the City and the CRA pursuant to Resolution R-2016-103, adopted and approved by the City Commission on April 20, 2016, which provides for community bus services along three routes identified as the Hollywood – Beach Line, the Downtown - Beach North Line and the Downtown – Beach South Line as well as funding from Broward County's Transit Interlocal Agreement for financial assistance.

The parties now have agreed through the proposed First Amendment, subject to City Commission approval, to modify and reduce the service provided on these routes as well as the modification or termination of financial assistance for underperforming

community bus service routes. A funding reduction of \$81,753.75 is being proposed by the First Amendment which will reduce the funding support for the community bus service from \$159,900.00 to \$75,146.25 annually based upon present ridership numbers and operations.

PREPARED AND APPROVED BY:

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