

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, GRANTING CONSENT TO THE TRANSFER, BY MARGARITAVILLE HOLLYWOOD BEACH RESORT, L.P. (THE "SELLER") TO MVHF, LLC (THE "BUYER"), OF SELLER'S INTEREST IN THE MARGARITAVILLE BEACH RESORT HOTEL.

WHEREAS, the Seller and the City of Hollywood entered into an Amended and Restated Development Agreement and Ground Lease dated as of June 21, 2013 (the "Agreement"); and

WHEREAS, the Seller has notified the City of its intent to transfer all of its interest in the Project, as defined in the Agreement, to the Buyer, and pursuant to Article V of the Agreement, the Seller has requested the City's consent to such transfer; and

WHEREAS, the Agreement expressly requires, as a part of the City's consent to a transfer under Article V of the Agreement, the City's approval of the transferee as an "Acceptable Owner", as defined in Exhibit "A" attached to the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves the Buyer as an "Acceptable Owner" and consents to the proposed transfer from the Seller to the Buyer.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

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PASSED AND ADOPTED this _____ day of _____, 2018.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida only:

DOUGLAS R. GONZALES
CITY ATTORNEY