

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: April 2, 2018

File: BIS 18 – 140

File: TMP-2018-139

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED LED LIGHTING AGREEMENT WITH FLORIDA POWER & LIGHT FOR THE CONVERSION OF 5,788 FPL-OWNED AND MAINTAINED STREET LIGHTS TO LED LIGHTING.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City officials to enter into and execute a LED Lighting Agreement with the Florida Power & Light Company for the conversion of 5,788 currently existing FPL-owned and maintained street lights to LED lighting from high-pressure sodium vapor lighting. There is no upfront conversion costs to the City to migrate from high-pressure sodium vapor lighting to light-emitting diode (LED) lighting. Further, it is anticipated that a cost savings of approximately \$13,000 annually in street lighting electrical charges can be achieved due to the increased energy efficiency of the LED lighting and the decreased energy consumption to operate the streetlights.

PREPARED AND APPROVED BY:

Kee Juen Eng
Assistant Director, Budget and Financial Services