CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** February 19, 2018

FROM: Douglas R. Gonzalez, City Attorney

SUBJECT: Proposed Interlocal Agreement with Broward County Providing for Division and

Distribution of Local Option Gas Tax

I have reviewed the above captioned agreement for form and legality. The general business terms and other significant provisions are as follows:

- 1) Department/Division involved Budget
- 2) Type of Agreement Interlocal Agreement
- 3) Method of Procurement (RFP, bid, etc.) N/A
- 4) Term of Contract
 - a) initial -9/1/2018 12/31/2047
 - b) renewals (if any) -
 - c) who exercises option to renew -
- 5) Contract Amount The City's share of the proceeds of the local option gas tax will be decreased from 2.979101% to 2.969638%.
- 6) Termination rights For cause only.
- 7) Indemnity/Insurance Requirements None.
- 8) Scope of Services The County will distribute tax proceeds to the City.
- 9) City's prior experience with Vendor (if any) Yes
- 10) Other significant provisions None.
- cc: Wazir A. Ishmael, Ph.D., City Manager