

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 15, 2018

BIS 18 – 112

FILE: TMP-2018-074

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AUTHORIZATION TO PROCEED FOR WORK ORDER NUMBER LH-18-02 WITH LIGHTHOUSE UTILITY CONSULTING, INC. FOR MISCELLANEOUS UTILITY RATE AND FINANCIAL SERVICES, IN THE AMOUNT OF \$100,000.00 (PROJECT NO. 18-1328).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City officials to execute the attached Authorization to Proceed for Work Order LH-18-02 to Lighthouse Utility Consulting, Inc. for Miscellaneous Utility Rate and Financial Services in the amount of \$100,000.00.

The Department of Public Utilities occasionally requests outside professional services for input with utility rates, financial analyses, and other miscellaneous tasks. The City has a three year Professional Services Agreement for Consulting Services with Lighthouse Utility Consulting, which was authorized by the City Commission on August 26, 2015 via Resolution R-2015-250.

Funding for these services was included in the Fiscal Year 2018 Capital Improvements Program approved by the City Commission on September 27, 2017 via Resolution R-2017-289 and is available in account number 42.4000.85860.536.003130.

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