

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 14, 2018

BIS 18-108

FILE: TMP-2018-073

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT WITH DON TICHENOR IN THE AMOUNT OF \$85,000.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of and authorization to enter into a settlement of a personal injuries claim by Don Tichenor for injuries he sustained during a fall at Holland Park boat ramp in September 2015.

A settlement has been negotiated in the amount of \$85,000.00 and if approved by the City Commission, funding is available in the City's Self Insurance - Fund 58 Fiscal Year 2018 Operating Budget.

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