

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 7, 2018

BIS 18-104

FILE: TMP-2018-059

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED SECOND AMENDMENT TO THE AGREEMENT WITH THE CENTER FOR INDEPENDENT LIVING OF BROWARD, INC. TO EXTEND THE TERM OF THE AGREEMENT FROM APRIL 1, 2018 TO MAY 31, 2018, AND AMENDING THE TIMETABLE/SCHEDULE IN ORDER TO PROVIDE HOUSING REHABILITATION SERVICES TO A MINIMUM OF TWO LOW- AND MODERATE-INCOME DISABLED HOMEOWNERS IN AN AMOUNT NOT TO EXCEED \$131,337.20, THROUGH THE USE OF AVAILABLE STATE HOUSING INITIATIVE PARTNERSHIP PROGRAM FUNDS.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing. (CDAB review required)

Explanation:

On May, 6, 2015, the City Commission passed and adopted resolution R-2015-101, which authorized the appropriate City officials to enter into an Agreement with The Center for Independent Living to provide housing rehabilitation services to a minimum of two low and moderate income disabled homeowners in an amount not to exceed \$131,337.00.

On March 16, 2016, the City Commission passed and adopted Resolution No. R-2016-058, which amended the Agreement to extend the timeline until April 1, 2018.

This Resolution seeks approval to enter into a Second Amendment to the Agreement to extend the timeline until May 31, 2018. No additional funding is required for this extension. Funding for the balance of the agreement is available in account number 64.1500.15200.554.008349.

PREPARED BY: Neesha Bajere
Senior Management / Budget Analyst

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services