

RESOLUTION NO. R-BEACH-CRA-2018-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY AGENCY ("CRA") APPROVING AND AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE ATTACHED PROPERTY IMPROVEMENT PROGRAM GRANT AGREEMENT WITH IMPERIAL WESTBURY, INC. FOR ON-SITE IMPROVEMENTS TO PROPERTY LOCATED AT 2600 NORTH SURF ROAD IN AN AMOUNT NOT TO EXCEED \$50,000.00.

WHEREAS, on February 2, 2011, the CRA Board passed and adopted Resolution No. R-CRA-2011-08, which amended and consolidated the Property Improvement Program ("PIP") for the Beach and Downtown Districts into one comprehensive program; and

WHEREAS, the CRA adopted the PIP to facilitate the upgrading of structures and/or eliminate slum and blighting influences within both districts of the CRA; and

WHEREAS, the PIP is a comprehensive program with eligibility guidelines and specific criteria; and

WHEREAS, James O'Hara, as a duly authorized representative of Imperial Westbury, Inc. ("Imperial"), has submitted an application in accordance with the PIP requirements; and

WHEREAS, Imperial intends to renovate the exterior of the building located at 2600 North Surf Road, which is within the Beach District of the CRA; and

WHEREAS, CRA staff has reviewed the application in accordance with the PIP guidelines and has determined that Imperial's application meets the eligibility criteria for a grant under the PIP Program; and

WHEREAS, the total cost of the project will exceed \$155,425.00 and the total grant to Imperial will not exceed \$50,000.00, making the CRA's contribution approximately 32 percent of the total cost; and

WHEREAS, Imperial will expend these monies on the project and the grant will be distributed upon completion of improvements; and

PIP GRANT PROGRAM – IMPERIAL WESTBURY, INC. (2018)

WHEREAS, the proposed private redevelopment will enhance and preserve the CRA's efforts for redevelopment in the area and further promote commercial redevelopment in the CRA District; and

WHEREAS, the CRA Executive Director and CRA staff are recommending approval of a grant to Imperial pursuant to the PIP; and

WHEREAS, after reviewing the application submitted by James O'Hara on behalf of Imperial, the CRA Board has found and determined that it would be beneficial to the redevelopment effort and a proper public purpose under Chapter 163, Florida Statutes, to support Imperial's improvement project through a grant of funds pursuant to the terms and conditions set forth in the attached property improvement Grant Agreement to be executed by the parties; and

WHEREAS, funding for the attached Agreement has been appropriated and exists in account number 63.0185.00150.552.004864.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA Officials, of the attached Property Improvement Program Grant Agreement with Imperial Westbury, Inc., together with such non-material changes as may subsequently be agreed to by the CRA Executive Director and approved as to form and legal sufficiency by the CRA General Counsel.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION: PIP GRANT PROGRAM – IMPERIAL WESTBURY, INC. (2018)

PASSED and ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2018.

HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY

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JOSH LEVY, CHAIR

ATTEST:

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PHYLLIS LEWIS, BOARD SECRETARY

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY for the use and reliance of  
the City of Hollywood, Florida Community  
Redevelopment Agency only.

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DOUGLAS R. GONZALES, GENERAL COUNSEL