

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 31, 2018

BIS 18-100

FILE: TMP-2018-049

Proposed Legislation:

A Resolution Of The City Commission Of The City Of Hollywood, Florida Authorizing The Appropriate City Officials To Execute The Attached Lease Agreement With The Community Enhancement Collaboration, Inc. For Use Of The Washington Park Service Center Located At 5648 Wiley Street To Provide Free Or Low-Cost, Non-Commercial, Community-Based Services To Benefit Residents Of The Washington Park Community.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

On October 3, 2012, via resolution R-2012-306, the City entered into a lease agreement with The Community Enhancement Collaboration, Inc. (CEC) for the provision of community services to the residents of the Washington Park, and this Lease Agreement expired on November 19, 2017.

The attached new Lease Agreement with CEC provides for a lease term of five years with the option to renew for one additional five year term. The rental payment for this lease agreement is one dollar (\$1.00) per year.

If the City is required to pay property taxes, CEC will be responsible for the expense. Previously grant funding was used to pay utilities but funding is no longer available; therefore, the City will pay the utilities for six months, and after six months the tenant will be responsible. The funding for six months' of utilities expenses is available in the Public Works FY 2018 Operating Budget.

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