

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: January 23, 2018

File: BIS 18 – 088

File: TMP-2018-027

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO IMPLEMENT A SETTLEMENT BETWEEN THE CITY OF HOLLYWOOD AND JOAN MATTHIAS AND THE ESTATE OF EARL MATTHIAS IN THE AMOUNT OF \$125,000.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of and authorization to enter into a settlement of an outstanding claim against the City for damages and other relief for an accident that occurred in August 2015.

A settlement has been negotiated in the amount of \$125,000. Funding for the settlement is available in the City's Self Insurance Fund 58.

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