## STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: January 4, 2018

File: BIS 18-082

**File:** TMP-2017-707

## Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN T2 SYSTEMS, INC. AND THE CITY OF HOLLYWOOD FOR A 2 MONTH. EXTENSION OF THE EXISTING CONTRACT FOR PARKING ENFORCEMENT EQUIPMENT AND SOFTWARE IN THE AMOUNT OF \$8,685.18

## Statement of Budget Impact:

- 1. No Budget Impact associated with this action;
- 2. Sufficient budgetary resources identified/available;
- 3. Budgetary resources not identified/unavailable;
- 4. Detential Revenue is possible with this action;
- 5.  $\boxtimes$  Will not increase the cost of Housing;
- 6. May increase the cost of Housing; (CDAB review required)

## Explanation:

The Office of Parking utilizes the T2 Systems PowerPark Database Management System for day-to-day operation of the Department. The existing T2 Systems contract was extended for 180 additional days with approval of the City Commission via resolution R-2017-196 and will expire on January 18, 2018. Staff has determined that it is necessary to extend past the current contract by two months in order to assure uninterrupted services while transitioning to a different provider.

Funding for this contract extension in the amount of \$8,685.18 is available in account number 46.1150.00000.545.005228

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