RESOLUTION NO.	

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. ("LES") AND THE CITY OF HOLLYWOOD FOR THE CONSTRUCTION OF 12 AFFORDABLE TOWNHOMES USING STATE HOUSING INITIATIVES PROGRAM FUNDS IN AN AMOUNT NOT TO EXCEED \$201,560.00.

WHEREAS, Sections 420.907 through 420.9079, Florida Statutes, and Chapter 67-37 of the Florida Administrative Code ("FAC") allow municipalities to receive State funds dedicated to affordable housing production and preservation; and

WHEREAS, the City has established Local Housing Assistance Plans pursuant to Chapter 160, City Code; and

WHEREAS, on October 4, 2017, the City Commission passed and adopted Resolution No. R-2017-297 approving and authorizing an amendment to the City of Hollywood Local Housing Assistance Plan for Fiscal Year 2016-2017, allowing for a New Construction/Purchase Assistance Strategy; and

WHEREAS, the New Construction/Purchase Assistance Strategy promotes the construction of affordable housing for home ownership opportunities within the Liberia Neighborhood of Hollywood; and

WHEREAS, LES owns a vacant parcel of land legally described as Crispus Commons 170-49 B Parcel A in the Liberia Neighborhood of Hollywood ("Property"); and

WHEREAS, LES plans to provide 12 new affordable townhomes for purchase on the Property; and

WHEREAS, LES has demonstrated that it possesses the requisite skills, knowledge, qualifications and experience to provide affordable housing construction services, and performs such services in Hollywood; and

WHEREAS, the City desires to support the construction of new housing affordable to low- or moderate-income families, and the approval and execution of the attached agreement is necessary to facilitate the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

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ATTEST:										
PATRICIA A.	CERNY, MM	IC, CITY CL	ERK							
SÜFFICIENC	to FORM AN CY for the use Hollywood, F	e and relian								
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