

# EXHIBIT A

| BEACH CRA FY 2018 OPERATING BUDGET        |                      |                              |                              |                              |
|---|----------------------|------------------------------|------------------------------|------------------------------|
|   | FY 2016<br>Actual    | FY 2017<br>Amended<br>Budget | FY 2018<br>Adopted<br>Budget | FY 2018<br>Amended<br>Budget |
| <b>REVENUE SOURCES</b>                    |                      |                              |                              |                              |
| <b>Tax Increment Revenues</b>             |                      |                              |                              |                              |
| - City of Hollywood                       | \$ 15,051,801        | \$ 17,458,577                | \$ 18,957,638                | \$ 18,957,638                |
| - Broward County (TIF)                    | 11,062,858           | 12,769,218                   | 13,885,953                   | 13,885,953                   |
| - Children's Services Council             | 988,303              | 1,146,118                    | 1,244,464                    | 1,244,464                    |
| - South Broward Hospital District         | 300,000              | 300,000                      | 300,000                      | 300,000                      |
| <b>Total Tax Increment Revenues</b>       | <b>27,402,962</b>    | <b>31,673,914</b>            | <b>34,388,055</b>            | <b>34,388,055</b>            |
| Miscellaneous                             | 379,448              | 135,000                      | 135,000                      | 135,000                      |
| Other Sources - Grants                    | 76,908               | 0                            | 0                            | 0                            |
| Bond Proceeds - Series 2015 BCRA Bond     | 55,287,321           | 0                            | 0                            | 0                            |
| Prior Year Fund Balance - Carry-forward   | 9,324,990            | 31,258,094                   | 24,233,338                   | 24,233,338                   |
| <b>Total Revenues</b>                     | <b>\$ 92,471,630</b> | <b>\$ 63,067,008</b>         | <b>\$ 58,756,393</b>         | <b>\$ 58,756,393</b>         |
| <b>EXPENDITURES</b>                       |                      |                              |                              |                              |
| <b>General Operating</b>                  |                      |                              |                              |                              |
| Personal Services                         | \$ 2,359,092         | \$ 2,826,027                 | \$ 2,976,154                 | \$ 2,976,154                 |
| Operating Expenses                        | 14,502,287           | 16,542,123                   | 17,264,067                   | 17,301,567                   |
| Debt Service                              | 43,247,654           | 7,214,625                    | 7,204,250                    | 7,204,250                    |
| Capital Outlay                            | 111,594              | 240,500                      | 515,500                      | 478,000                      |
| <b>Total General Operating</b>            | <b>60,220,627</b>    | <b>26,823,275</b>            | <b>27,959,971</b>            | <b>27,959,971</b>            |
| <b>Capital Improvement Projects</b>       |                      |                              |                              |                              |
| Capital Projects                          | 992,909              | 30,690,218                   | 30,796,422                   | 30,796,422                   |
| <b>Total Capital Improvement Projects</b> | <b>992,909</b>       | <b>30,690,218</b>            | <b>30,796,422</b>            | <b>30,796,422</b>            |
| <b>Other Uses</b>                         |                      |                              |                              |                              |
| Reserve - Series 2015 Bonds               | 0                    | 5,553,515                    | 0                            | 0                            |
| <b>Total Other Uses</b>                   | <b>0</b>             | <b>5,553,515</b>             | <b>0</b>                     | <b>0</b>                     |
| <b>Total Expenditures</b>                 | <b>\$ 61,213,536</b> | <b>\$ 63,067,008</b>         | <b>\$ 58,756,393</b>         | <b>\$ 58,756,393</b>         |