## STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

**Date:** August 2, 2017 **File:** BIS 17 – 245R

**File:** TMP-2017-323

## **Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE APPLICATION TO RENAME LEE STREET TO LIBERTY STREET.

## **Statement of Budget Impact:**

1.	$\boxtimes$	No Budget Impact associated with this action;
2.		Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.		Will not increase the cost of Housing;
6.		May increase the cost of Housing; (CDAB review required)

## **Explanation:**

This Resolution seeks approval of the application to rename Lee Street to Liberty Street. The application for renaming was received on June 21, 2017 with the fee of \$2000. The costs associated with the renaming including mailings, recording, administration and roads signs will be paid by the applicant.

PREPARED AND APPROVED BY: Madonna Dell Olio

**Budget Officer**