CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** October 18, 2017

FROM: Alan Fallik, Acting City Attorney

SUBJECT: Proposed Blanket Purchase Order and Lease Agreement with KIP

America Inc.

I have discussed the above Agreement with the participating Department/Office, and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved Development Services/Building Division
- 2) Type of Agreement Lease Agreement
- 3) Method of Procurement (RFP, bid, etc.) n/a
- 4) Term of Contract
 - a) initial Sixty months
 - b) renewals (if any) n/a
 - c) who exercises option to renew n/a
- 5) Contract Amount \$5,097.12
- 6) Termination Rights Either party may terminate with cause.
- 7) Indemnity/Insurance Requirements To the extent not prohibited by applicable law, the City agrees to reimburse, and if requested defend Contractor for any claims, actions or suits that are made against Contractor as a result of the City's actions, inactions, negligence or willful misconduct.
- 8) Scope of Services Contractor to supply 1 KIP 7170 Digital Wide Format System.
- 9) Other Significant Provisions Vendor retains title to the Equipment and has a purchase money security interest.
- cc: Wazir Ishmael, Ph.D., City Manager