| RESOLUTION NO |
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A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. (LES) AND THE CITY OF HOLLYWOOD FOR THE CONSTRUCTION OF TWELVE (12) AFFORDABLE TOWNHOMES USING HOME INVESTMENT PARTNERSHIP ACT FUNDS IN AN AMOUNT NOT TO EXCEED \$282,000.00.

WHEREAS, Liberia Economic and Social Development, Inc. (LES) owns a vacant parcel of land in the Liberia neighborhood of Hollywood, Florida that is legally described as Crispus Commons 170-49 B Parcel A; and

WHEREAS, LES desires to provide twelve (12) new, affordable townhomes on said land for purchase by eligible households; and

WHEREAS, the City of Hollywood has been designated by the United States Department of Housing and Urban Development (HUD) as a participating jurisdiction for the receipt and use of funds as provided by the HOME Investment Partnership Program (HOME Program) as provided in 24 CFR Part 92; and

WHEREAS, LES has demonstrated that it possesses the requisite skills, knowledge, qualifications and experience to provide affordable housing construction services; and does offer to perform such services in- the City of Hollywood; and

WHEREAS, the City desires to support the construction of new housing affordable to low- or moderate-income families; and

WHEREAS, the City has conducted an environmental review of the proposed project and no HOME project funds will be advanced, and no costs can be incurred, until the City has received a Release of Funds from the Department of Housing and Urban Development;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That it hereby approves and authorizes the execution, by the appropriate City Officials, of the attached Agreement between Liberia Economic and Social Development, Inc. (LES) and the City of Hollywood, together with such non material changes as may be subsequently agreed to by the City Manager and approved as to form and legality by the Acting City Attorney.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN LIBERIA ECONOMIC AND SOCIAL DEVELOPMENT, INC. (LES) AND THE CITY OF HOLLYWOOD FOR THE CONSTRUCTION OF TWELVE (12) AFFORDABLE TOWNHOMES USING HOME INVESTMENT PARTNERSHIP ACT FUNDS IN AN AMOUNT NOT TO EXCEED \$282,000.00.

| upon its pas  | Section 2:<br>sage and ac                   |                  | nall be in full force and e | effect immediatel |
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|               | PASSED /                                    | AND ADOPTED this | day of                      | , 2017.           |
|               |   |                  | JOSH LEVY, MA               | YOR               |
| ATTEST:       |   |                  |                             |                   |
| PATRICIA A    | A. CERNY, M                                 | IMC, CITY CLERK  |                             |                   |
| for the use a | O AS TO FOI<br>and reliance<br>wood, Florid |                  |                             |                   |
| ALAN FALL     | IK, ACTING                                  | CITY ATTORNEY    |                             |                   |