RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2017, AND MAKING THE TAX LEVY FOR THE YEAR 2017.

WHEREAS, the total valuation of property both real and personal in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2017, and ending September 30, 2018, as certified by the Broward County Property Appraiser, is \$15,244,209,131; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required at this time to fix the ad valorem tax millage rate and amount pursuant to and in accordance with said law;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is hereby levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4479 mills on the dollar of taxable valuation for the period beginning January 1, 2017 and ending December 31, 2017 for the benefit of the General Fund for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

<u>Section 2</u>: That the operating budget millage rate is 7.4479, which is 8.38% above the rolled-back rate of 6.8720 mills.

<u>Section 3</u>: That the voted debt service millage rate for the General Obligation Bond projects for FY 2018 is 0.2513 mills, for a total proposed millage rate of 7.6992 mills.

<u>Section 4</u>: That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

<u>Section 5</u>: That if any word, phrase, clause, subsection or section of this resolution is for any reason held unconstitutional or invalid, the invalidity thereof shall not affect the validity of any remaining portions of this resolution.

RESOLUTION FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2018 AND MAKING THE TAX LEVY FOR THE 2017 TAX YEAR

<u>Section 6</u>: That this resolution shall be in full force and effect immediately upon its passage and adoption.

Advertised on _____, 2017.

PASSED AND ADOPTED on this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGALITY for the use and reliance of the City of Hollywood, Florida, only

ALAN FALLIK, ACTING CITY ATTORNEY