

# EXHIBIT A

BEACH CRA FY 2018 OPERATING BUDGET				
	FY 2016 Actual	FY 2017 Amended Budget	FY 2018 Adopted Budget	Difference FY 18 vs FY 17
<b>REVENUE SOURCES</b>				
<b>Tax Increment Revenues</b>				
- City of Hollywood	\$ 15,051,801	\$ 17,458,577	\$ 18,963,510	\$ 1,504,933
- Broward County (TIF)	11,062,858	12,769,218	13,892,335	1,123,117
- Children's Services Council	988,303	1,146,118	1,244,652	98,534
- South Broward Hospital District	300,000	300,000	300,000	0
<b>Total Tax Increment Revenues</b>	<b>27,402,962</b>	<b>31,673,914</b>	<b>34,400,497</b>	<b>2,726,583</b>
Miscellaneous	379,448	135,000	135,000	0
Other Sources - Grants	76,908	0	0	0
Bond Proceeds - Series 2015 BCRA Bond	55,287,321	0	0	0
Prior Year Fund Balance - Carry-forward	9,324,990	31,258,094	23,921,964	(7,336,130)
<b>Total Revenues</b>	<b>\$ 92,471,630</b>	<b>\$ 63,067,008</b>	<b>\$ 58,457,461</b>	<b>\$ (4,609,546)</b>
<b>EXPENDITURES</b>				
<b>General Operating</b>				
Personal Services	\$ 2,359,092	\$ 2,826,027	\$ 2,976,154	\$ 150,127
Operating Expenses	14,502,287	16,547,123	17,276,509	729,386
Debt Service	43,247,654	7,214,625	7,204,250	(10,375)
Capital Outlay	111,594	215,500	515,500	300,000
<b>Total General Operating</b>	<b>60,220,627</b>	<b>26,803,275</b>	<b>27,972,413</b>	<b>1,169,138</b>
<b>Capital Improvement Projects</b>				
Capital Projects	992,909	30,710,218	30,485,048	(225,170)
<b>Total Capital Improvement Projects</b>	<b>992,909</b>	<b>30,710,218</b>	<b>30,485,048</b>	<b>(225,170)</b>
<b>Other Uses</b>				
Reserve - Series 2015 Bonds	0	5,553,515	0	(5,553,515)
<b>Total Other Uses</b>	<b>0</b>	<b>5,553,515</b>	<b>0</b>	<b>(5,553,515)</b>
<b>Total Expenditures</b>	<b>\$ 61,213,536</b>	<b>\$ 63,067,008</b>	<b>\$ 58,457,461</b>	<b>\$ (4,609,547)</b>

## EXHIBIT B

### BEACH CRA FY 2018 OPERATING BUDGET

#### Carry-forward of Prior Year Balances

Capital Improvements - Underground Phase 3 (Sage Beach Areegment)	760,565
Capital Improvements - Lifeguard Towers	1,000,000
Capital Improvements - Beach Maintenance Facility	400,000
Land Betterment - Public Beach Sand Renourishment	1,500,000
Capital Improvements - Undergrounding of Utilities Phase 3	7,151,711
Capital Improvements - Public Parking Garage (Nebraska/Nevada Street)	13,109,688
<b>Total Carry-forward from Prior Year</b>	<b>23,921,964</b>

# EXHIBIT C

## BEACH CRA FY 2018 OPERATING BUDGET

### TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

July - Certified

#### FY 2018 INCREMENT VALUE

	County	City	Hospital	CSC
2017 TAX YEAR ASSESSED VALUE	\$ 3,223,051,900	\$ 3,226,044,500	\$ 3,229,534,440	\$ 3,229,534,440
1979 BASE YEAR ASSESSED VALUE	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
TAX INCREMENT VALUE - FINAL	\$ 2,677,170,890	\$ 2,680,163,490	\$ 2,683,653,430	\$ 2,683,653,430

#### CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	Millage Rate	FY 2018 Adopted	FY 2017 Adopted	Difference
BROWARD COUNTY	5.4623	\$ 13,892,335.02	\$ 12,769,217.41	\$ 1,123,118
CITY OF HOLLYWOOD	7.4479	\$ 18,963,510.17	\$ 17,458,577.36	\$ 1,504,933
HOSPITAL DISTRICT (Capped @ \$300,000)	0.1501	\$ 300,000.00	\$ 300,000.00	\$ -
CHILDREN SERVICES COUNCIL	0.4882	\$ 1,244,651.62	\$ 1,146,118.36	\$ 98,533
TOTAL INCREMENT REVENUE TO CRA	13.5485	\$ 34,400,496.82	\$ 31,673,913.13	\$ 2,726,584

#### TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	\$ 545,881,010		Base Year		0		
FY98	\$ 545,881,010	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,797,710	\$ 15,797,710	2.89%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,449,570	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,104,290	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,444,360	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,644,310	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,258,430	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,112,860	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,555,070	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,310,000	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,960,915,370	\$ 6,301,100	\$ 1,415,034,360	0.32%	\$ 18,040,790	\$ 227,440	1.28%
FY14	\$ 2,103,523,230	\$ 142,607,860	\$ 1,557,642,220	7.27%	\$ 20,095,200	\$ 2,054,410	11.39%
FY15	\$ 2,290,308,840	\$ 186,785,610	\$ 1,744,427,830	8.88%	\$ 22,499,138	\$ 2,403,938	11.96%
FY16	\$ 2,673,192,150	\$ 382,883,310	\$ 2,127,311,140	16.72%	\$ 27,402,962	\$ 4,903,824	21.80%
FY17	\$ 3,013,348,330	\$ 340,156,180	\$ 2,467,467,320	12.72%	\$ 31,673,913	\$ 4,270,951	15.59%
FY18	\$ 3,226,044,500	\$ 212,696,170	\$ 2,680,163,490	7.06%	\$ 34,400,497	\$ 2,726,584	8.61%

# EXHIBIT B

## BEACH CRA FY 2018 OPERATING BUDGET

LINE ITEM DETAIL						
	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 AMENDED BUDGET	FY 2018 ADOPTED BUDGET	FY 2018 vs F
SAGE BEACH REIMBURSEMENT PUBLIC IMPROVEMENT				\$760,565	\$0	\$760,565
LIFEGUARD TOWERS				\$1,000,000	\$600,000	\$1,600,000
TURTLE LIGHTING				\$0	\$100,000	\$100,000
CONST RD – A1A RECONFIG PILOT PROGRAM				\$0	\$0	\$0
DUNE RESTORATION				\$0	\$200,000	\$200,000
A1A LINEAR PARK				\$0	\$150,000	\$150,000
BEACH MAINTENANCE FACILITY				\$400,000	\$0	\$400,000
LAND BETTERMENT-PUBLIC BEACH SAND RENOU				\$1,500,000	\$2,000,000	\$3,500,000
CONST-UNDERGROUND UTILITIES PH2 BCRA0909				\$0	\$0	\$0
ENG SER-UNDGRD OF UTILITIES PHASE 3 (OKLA TO N MEX)				\$0	\$0	\$0
CONST IMP-UNDGRND PH 3 OKLA TO N MEX				\$7,151,711	\$3,873,649	\$11,025,360
ENG SER - PUBLIC PARKING GARAGE FY14				\$0	\$400,000	\$400,000
CONST-NEB/NEV PUB PKING GAR. BCRA 15-46				\$13,109,688	\$0	\$13,109,688
				\$23,921,964	\$7,323,649	\$31,245,613