CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE**: June 21, 2017

FROM: Alan Fallik, Acting City Attorney

SUBJECT: Proposed Agreement with Lloyds of London for Medical Professional Liability

Insurance

I have reviewed the above-captioned agreement for form and legality, and the general

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved Human Resources & Risk Management
- 2) Type of Agreement Insurance policy
- 3) Method of Procurement (RFP, bid, etc.) "Insurance" exemption
- 4) Term of Contract
 - a) initial -1 yr.
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount Not to exceed \$35,200.
- 6) Termination rights City can terminate without cause effective immediately.
- 7) Indemnity/Insurance Requirements This agreement is an insurance policy.
- 8) Scope of Services Vendor will provide medical professional liability insurance, which will protect the City from liability arising out of negligent acts or omissions of its paramedics.
- 9) City's prior experience with Vendor Yes.
- 10) Other significant provisions None.

cc: Wazir A. Ishmael, Ph.D., City Manager