CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** June 14, 2017

FROM: Alan Fallik

Acting City Attorney

SUBJECT: Proposed Amended and Restated Agreement for Beach Services on Hollywood

Beach with Margaritaville Hollywood Beach Resort, LLC

I have reviewed the above captioned agreement for form and legality. The general business terms and other significant provisions are as follows:

- 1) Department/Division involved Dept. of Parks, Recreation and Cultural Arts
- 2) Type of Agreement Amended and Restated Agreement for Beach Services
- 3) Method of Procurement (RFP, bid, etc.) n/a
- 4) Term of Contract
- a) initial upon commencement of the term as this Beach Agreement as provided in Section A and shall cease August 27, 2025, which is ten years from the date the Developer applied for a certificate of occupancy of the Hotel.
 - b) Extension- Yes
- c) who exercises option to renew Upon Developer's request, and City Commission has the right to approve, approve with conditions, or deny such request in its sole discretion.
- 5) Contract Amount n/a. (See D.4. and I. of the attached Agreement).
- 6) Termination rights Yes.
- 7) Indemnity/Insurance Requirements Yes. (See F. and G. of the Agreement).
- 8) Scope of Services Developer provides beach services as more specifically set forth in Section D. of the Agreement, which includes access to equipment and the provision of food and beverage services.
- 9) City's prior experience with Vendor (if any) Yes.
- 10) Other significant provisions n/a
- cc: Wazir A. Ishmael, Ph.D., City Manager