CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners

DATE: May 18, 2017

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Hartford Insurance Company of the Midwest for Flood Insurance for the Sue Gunzburger Washington Park Childcare Center

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved – Risk Management

2) Type of Agreement – Insurance policy

3) Method of Procurement (RFP, bid, etc.) – "Insurance" exemption.

- 4) Term of Contract
 - a) initial 1 yr.
 - b) renewals (if any) -
 - c) who exercises option to renew -

5) Contract Amount – Not to exceed \$907.00/yr.

6) Termination rights – City can terminate without cause effectively immediately.

7) Indemnity/Insurance Requirements – This agreement is an insurance policy.

8) Scope of Services – Vendor will provide flood insurance for the Sue Gunzburger Washington Park Childcare Center.

9) City's prior experience with Vendor – Yes.

10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager