MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered between the City of Hollywood ("City") and the Hollywood Professional Fire Fighters, Local 1375 ("Union") to allow for modification of the definition of "beneficiary" contained in the City of Hollywood Firefighters' Retirement System_("Firefighters' Pension Plan") as described herein.

WHEREAS, the City and the Union are parties to a CBA that expires on September 30, 2017, in which Article 28, Section 1 states that: "Except as provided in [the current CBA], the City will maintain the existing Pension Plan Ordinance provisions regarding benefits and contributions for bargaining unit employees for the duration of this *Agreement*."; and

WHEREAS, the Firefighters' Pension Plan defines "beneficiary" to include only a person or persons, and the parties have agreed it is in the best interest of the City and the bargaining unit members to amend the definition to include a trust with regard to DROP account distributions; and

WHEREAS, the City and the Union have reached agreement regarding a modification of the CBA to amend the definition of "beneficiary" in the Firefighters' Pension Plan to include a trust with regard to DROP account distributions;

NOW THEREFORE, the parties agree that the CBA shall be modified as follows:

1. The definition of "beneficiary" contained in Section 33.035 of the Firefighters
Pension Plan Ordinance shall be amended to read as follows:

BENEFICIARY. The person or persons entitled to receive benefits hereunder at the death of a member who has or have been designated in writing by the member and filed with the Board. A trust may be named as a beneficiary with regard to DROP account distributions. If no such designation is in effect, or if not person so designated is living, at the time of death of the member, the beneficiary shall be the estate of the member.

2. In the event of a conflict between the CBA and this Memorandum of Understanding, this Memorandum of Understanding shall control.

The Memorandum of Understanding is executed on this ______ day of _______, 2016, between the City and the Union, and shall become effective upon its ratification by the IAFF Local 1375 members and by the City Commission.

MOU WITH HOLLYWOOD PROFESSIONAL FIRE FIGHTERS, LOCAL 1375 AMENDING PENSION PLAN REGARDING DEFINITION OF "BENEFICIARY."

CITY OF HOLLYWOOD:	HOLLYWOOD PROFESSIONAL FIRE FIGHTERS /LOCAL 1375;
Peter Bober, Mayor	William Huddleston, President
Date:	Date: 9/22/16
Dr. Wazir Ishmael, City Manager	
Date:	
APPROVED AS TO FORM AND LEGALITY For the use and reliance of the City of Hollywood, Florida, only	
Jeffrey P. Sheffel, City Attorney	

Date: _____