

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 16, 2017

File: BIS 17 – 136

File: TMP-2017-141

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE CITY OF HOLLYWOOD TO CONTINUE TO ASSIST THE HOLLYWOOD HOUSING AUTHORITY AS SET FORTH HEREIN.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City departments and offices to assist the Hollywood Housing Authority in securing certain employee benefits for employees of the Hollywood Housing Authority by participating in the City's health care and insurance plan including medical, dental, life insurances and the employee assistance program. The cost for all employee benefits to be offered by the Hollywood Housing Authority is to be paid by the Housing Authority with no cost to the City.

Previously, the City Commission in Resolution R-82-75 adopted and approved on May 4, 1983 and subsequently continued that it was in the public's interest and general welfare to assist the Hollywood Housing Authority as may be authorized by subsequent Resolutions.

PREPARED AND APPROVED BY:

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Assistant Director, Budget and Financial Services