

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 21, 2017

File: BIS CRA 17-05

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO JOINTLY APPLY WITH CITY OF HOLLYWOOD (CITY) FOR, AND IF AWARDED, ACCEPT THE SOUTH FLORIDA TRANSIT ORIENTED DEVELOPMENT (SFTOD) GRANT TO IMPLEMENT A STATION AREA MASTER PLAN FOR A TOTAL ESTIMATED COST OF \$205,000.00; AUTHORIZING A PORTION OF THE REQUIRED 20% MATCHING FUNDS IN THE TOTAL ESTIMATED AMOUNT OF \$24,600.00 TO BE PAID FROM THE CRA'S ACCOUNT NUMBER 66.0186.00190.552.003117; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE CRA REQUIRED FUNDING IF AWARDED; AND FURTHER AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

The South Florida Regional Transportation Authority (SFRTA), South Florida Regional Planning Council (SFRPC) and Treasure Coast Regional Planning Council (TCRPC) are implementing the South Florida Regional Transit Oriented Development (SFTOD) Pilot Program.

Funding was awarded for SFTOD through the Federal Transit Administration (FTA)'s Transit Oriented Development Planning Pilot Program. SFTOD will fund planning activities around potential station areas that have been identified on that portion of the planned Tri-Rail Coastal Link (TRCL) corridor located on the FEC rail corridor.

If awarded, this funding will provide the CRA and City with a Station Area Master Plan that will guide and manage development and redevelopment within the station area or along a transit corridor, integrating the transit facilities and mobility improvements into municipal or county land use plans.

The Station Area Master Plan would include an evaluation of existing, planned, and potential development activity surrounding a potential Tri-Rail Coastal station, market

feasibility and economic analysis, multi-modal transportation improvements (i.e. - transit, roadway, bicycle, pedestrian), land use patterns, infill development and redevelopment, urban design, streetscape and beautification improvements, public open spaces, and recommended implementation mechanisms.

The total project cost is \$205,000.00 which requires a 20% match in the total approximate amount of \$41,000.00 to be shared between the CRA (60%) and the City of Hollywood (40%). The CRA's portion of the required match is \$24,600.00 and the City will provide the remaining amount of \$16,400.00.

Funding is available in the FY 2017 budget in account number 66.0186.00190.552.003117 – Consulting Services (Plan/Arch/Eng), to be utilized for this purpose.

APPROVED BY: Yvette Scott-Phillip
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