STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: January 3, 2017 **File:** BIS 17-081

File: TMP-2016-650

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT BETWEEN T2 SYSTEMS, INC. AND THE CITY OF HOLLYWOOD FOR A SIX MONTH EXTENSION OF THE EXISTING CONTRACT FOR PARKING ENFORCEMENT EQUIPMENT AND SOFTWARE IN THE AMOUNT OF \$25,296.60

Statement of Budget Impact:

1.		No Budget Impact associated with this action;
2.		Sufficient budgetary resources identified/available;
3.		Budgetary resources not identified/unavailable;
4.		Potential Revenue is possible with this action;
5.	\boxtimes	Will not increase the cost of Housing;
6.		May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval for a six (6) month extension of the existing contract with T2 Systems for the use of the PowerPark Database Management System within the Parking Division. The existing contract was set to expire on October 18, 2016 and was previously extended for ninety (90) additional days with approval of the City Manager.

The Office of Parking is reviewing proposals in response to RFP-4532-16-JE for the procurement of a Parking Citation & Permit Database System. The process of reviewing proposals, the award of a contract and possible transition to a different provider will extend past the current contract expiration date of January 18, 2017.

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Funding for the extension of the contract is available in account number 46.1150.00000.545.005228.

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