CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners **DATE:** December 20, 2016

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Parking Lease Agreement with Little Giants Academy, Inc.

I have discussed the above Agreement with the participating Department/Office, and the proposed general business terms and other significant provisions are as follows:

- 1) Department/Division involved Parking
- 2) Type of Agreement Parking Lease Agreement
- 3) Method of Procurement (RFP, bid, etc.) n/a
- 4) Term of Contract
 - a) initial Three year term
 - b) renewals (if any) One two-year period
 - c) who exercises option to renew Mutual agreement of the parties
- 5) Contract Amount \$1,260.00 annual amount (\$35.00 per month, per space for 3 parking spaces)
- 6) Termination Rights Either party may terminate with or without cause upon thirty (30) days written notice.
- 7) Indemnity/Insurance Requirements Contractor shall comply with applicable City requirements.
- 8) Scope of Services Contractor shall lease three parking spaces for a three year period for employee/customer parking.
- 9) Other Significant Provisions n/a
- cc: Dr. Wazir Ishmael, City Manager