

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FISCAL YEAR 2016 ADOPTED BUDGET (R-2015-294), AUTHORIZING YEAR END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR FISCAL YEAR 2016 AS SET FORTH IN EXHIBITS 1 THROUGH 10, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City budget is currently appropriated at the Department level; and

WHEREAS, certain additional revenues have been received by the City which need to be recognized and appropriated; and

WHEREAS, the City's accounting policies and systems allow departments flexibility in transferring budgeted funds within the departments where necessary to meet operational needs; and

WHEREAS, certain accounts must be distributed at year end, such as Accrued Leave and Wage Contingencies, to cover the impacts of retirement disbursements, reclassifications and temporary assignments to cover employee absences; and

WHEREAS, as a result, individual divisions and/or account groups may have exceeded individual budget account appropriations, but the overall category and/or department will still be within budgetary limits; and

WHEREAS, operational requirements necessitate certain revisions to the Adopted Fiscal Year 2016 Budget to promote greater productivity, effectiveness, and efficiency; and

WHEREAS, making the year-end budgetary transfers set forth in Exhibits 1 through 10 attached hereto, will accomplish this goal;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That these amendments, adjustments and transfers of funding within the Operating Budget of the City of Hollywood for the Fiscal Year beginning October 1, 2015, and set forth in detail in Exhibits 1 through 10, attached hereto, and by this reference made a part hereof, are hereby approved, adopted and authorized for the Fiscal Year 2016.

Section 2: That the transfers and adjustments authorized by this Resolution shall be effective retroactively to September 30, 2016.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED on this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM & LEGALITY
for the use and reliance of
the City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY