STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: October 10, 2016 File: BIS 17 - 009

File: TMP-2016-00552

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE PAYMENT OF FEES TO GRAYROBINSON, P.A., FOR LEGAL SERVICES IN THE ICON OFFICE BUILDING PROPERTY MATTER, AN AMOUNT NOT TO EXCEED \$150,000.00 FOR FY 2017; AMENDING THE FY 2017 ADOPTED OPERATING BUDGET (R-2016-284), AS DETAILED IN THE ATTACHED EXHIBIT 1, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS, REAUTHORIZING AND RE-APPROPRIATING CERTAIN FUNDING; AUTHORIZING THE DEPARTMENT OF FINANCIAL SERVICES TO ESTABLISH ACCOUNTS AS MAY BE NEEDED; AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1.	No Budget Impact associated with this action;
2.	Sufficient budgetary resources identified/available;
3.	Budgetary resources not identified/unavailable;
4.	Potential Revenue is possible with this action;
5.	Will not increase the cost of Housing;
6.	May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed resolution authorizes payment to GrayRobinson, P.A. for legal services related to the Icon Office Building in an amount not to exceed \$150,000. The funding of the additional \$116,000 requires a budgetary transfer as described in Exhibit 1.

The City's Code of Ordinances §38.40(C)(2) exempts from the competitive bid and competitive proposal requirements of the Purchasing Ordinance contracts for professional services.

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