

RESOLUTION NO. R-DCRA-2016-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2016 AS SET FORTH IN EXHIBIT "A", AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, budgetary transfers and adjustments are necessary and needed to resolve budget variances among various line items; and

WHEREAS, certain identified accounts may have exceeded budget appropriations in the course of operations during the fiscal year; and

WHEREAS, budget transfers and adjustments are necessary to offset and balance the identified budget variances; and

WHEREAS, making the year-end budgetary transfers set forth in Exhibit "A" attached hereto and made a part hereof by reference, will accomplish this goal;

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the budgetary transfers and adjustments, as set forth in Exhibit "A", are hereby approved, adopted and accepted.

Section 2: That the transfers and adjustments authorized by this Resolution shall be effective retroactively to September 30, 2016.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption

RESOLUTION AUTHORIZING FY 2016 YEAR END BUDGETARY TRANSFERS AND  
ADJUSTMENTS FOR THE DOWNTOWN DISTRICT AS STATED IN THE ATTACHED  
EXHIBIT "A".

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY

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PHYLLIS LEWIS, BOARD SECRETARY

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PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY  
for the use and reliance of the Hollywood,  
Florida Community Redevelopment Agency  
only.

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JEFFREY P. SHEFFEL, GENERAL COUNSEL