

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 20, 2016

File: BIS CRA 16-32

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING YEAR END BUDGETARY TRANSFERS AND ADJUSTMENTS FOR THE BEACH DISTRICT OF THE CRA FOR FISCAL YEAR 2016 AS SET FORTH IN EXHIBITS "A", AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Budgetary transfers and adjustments are necessary and needed to resolve budget variances among various personal services and operating accounts. This resolution sets forth the Fiscal Year 2016 Year End budgetary transfers and adjustments for the Beach district of the Hollywood CRA, as may be needed.

As detailed in the attached Exhibit to the Resolution, certain identified accounts may have exceeded budget appropriations in the course of operations during FY 2016. As a result, budget transfers and adjustments are necessary to offset and balance the identified budget variances. Sufficient budgetary resources are available from other accounts in the FY 2016 Operating Budget of the Beach district for the proposed budget transfers.

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency