STATEMENT OF BUDGET IMPACT Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: October 18, 2016 **File:** BIS CRA 16-31

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA") AUTHORIZING THE PAYMENT OF FEES TO GRAYROBINSON, P.A. ("LAW FIRM") FOR LEGAL SERVICES IN THE ICON OFFICE BUILDING PROPERTY MATTER IN AN AMOUNT NOT TO EXCEED \$150,000.00 FOR FY 2017.

Statement of Budget Impact:

1.	No Budget Impact associated with this action;
2.	Sufficient budgetary resources identified/available;
3.	Budgetary resources not identified/unavailable;
4.	Potential increase in Revenue is possible with this action;

Explanation:

GrayRobinson, P.A. is defending the City of Hollywood against the claims arising out of environmental contamination that allegedly exists on the proposed ICON Office Building property. These claims are now the subject of litigation known as Berman Development Group, LLC, et al. v. City of Hollywood et al.

Section 38.40(C)(2) of the Code of Ordinances, which is part of the City's Purchasing Ordinance, exempts from the competitive bid and competitive proposal requirements of the Purchasing Ordinance contracts for professional services, and the CRA has adopted the terms of the City's Purchasing Ordinance as the regulations governing its purchases.

The total fee to be paid to the Law Firm for FY 2017 for legal services in the ICON Office Building Property matter is \$300,000.00. The CRA has agreed to share equally in the fees and costs paid to the Law Firm, thereby leaving the City and the CRA responsible for payment of a maximum of \$150,000.00 each.

On the same day this resolution is adopted, the City Commission is expected to adopt a resolution authorizing the payment of fees to the Law Firm for this matter in an amount not to exceed \$150,000.00 for FY 2017. The CRA General

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Counsel recommends that the CRA Board similarly authorize the payment of fees to the Law Firm for legal services in the ICON Office Building Property matter in an amount not to exceed \$150,000.00 for FY 2017.

APPROVED BY: Yvette Scott-Phillip

Budget Manager

Hollywood Community Redevelopment Agency