

# EXHIBIT A

## BEACH CRA FY 2017 OPERATING BUDGET

	FY 2015 Actual	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2017 Amended Budget	Difference FY 17 vs FY 16
<b>REVENUE SOURCES</b>					
<b>Tax Increment Revenues</b>					
- City of Hollywood	\$ 12,342,708	\$ 15,051,801	\$ 17,459,589	\$ 17,458,577	\$ 2,406,777
- Broward County (TIF)	9,045,696	11,062,858	12,769,958	12,769,217	1,706,359
- Children's Services Council	810,735	988,303	1,146,092	1,146,118	157,815
- South Broward Hospital District	300,000	300,000	300,000	300,000	0
<b>Total Tax Increment Revenues</b>	<b>22,499,139</b>	<b>27,402,962</b>	<b>31,675,639</b>	<b>31,673,913</b>	<b>4,270,951</b>
Miscellaneous	176,602	135,000	135,000	135,000	0
Other Sources - Grants	25,904	25,000	0	0	(25,000)
Bond Proceeds - Series 2015 BCRA Bond	0	55,287,321	0	0	(55,287,321)
Prior Year Fund Balance - Carry-forward	26,155,198	9,324,990	22,352,981	22,352,595	13,027,605
<b>Total Revenues</b>	<b>\$ 48,856,843</b>	<b>\$ 92,175,274</b>	<b>\$ 54,163,620</b>	<b>\$ 54,161,508</b>	<b>\$ (38,013,765)</b>
<b>EXPENDITURES</b>					
<b>General Operating</b>					
Personal Services	\$ 2,140,367	\$ 2,435,175	\$ 2,826,027	\$ 2,826,027	\$ 390,852
Operating Expenses	23,535,109	16,261,314	16,835,137	16,833,025	571,710
Debt Service	5,231,102	43,264,322	7,213,625	7,214,625	(36,049,697)
Capital Outlay	156,134	344,500	164,500	163,500	(181,000)
<b>Total General Operating</b>	<b>31,062,712</b>	<b>62,305,311</b>	<b>27,039,289</b>	<b>27,037,177</b>	<b>\$ (35,268,134.63)</b>
<b>Capital Improvement Projects</b>					
Capital Projects	8,469,141	21,480,870	27,124,331	27,124,331	5,643,461
<b>Total Capital Improvement Projects</b>	<b>8,469,141</b>	<b>21,480,870</b>	<b>27,124,331</b>	<b>27,124,331</b>	<b>5,643,461</b>
<b>Other Uses</b>					
Reserve - Series 2015 Bonds	0	5,528,732	0	0	(5,528,732)
Bond Covenants	0	2,860,360	0	0	(2,860,360)
<b>Total Other Uses</b>	<b>0</b>	<b>8,389,092</b>	<b>0</b>	<b>0</b>	<b>\$ (8,389,092.00)</b>
<b>Total Expenditures</b>	<b>\$ 39,531,852</b>	<b>\$ 92,175,274</b>	<b>\$ 54,163,620</b>	<b>\$ 54,161,508</b>	<b>\$ (38,013,766)</b>

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### BUDGET AMENDMENTS

Account Number	Account/Project Name	Amount
<b><u>Revenues:</u></b>		
63.0100.00000.311.00830	BROWARD COUNTY (TIF)	(740)
63.0100.00000.311.00832	CHILDRENS SERVICES COUNCIL (TIF)	26
63.0100.00000.381.00320	CITY OF HOLLYWOOD (TIF)	(1,012)
63.1200.00000.300.0000	BUDGET FUND BALANCE REVENUE	(386)
		<u>(2,112)</u>
<b><u>Expenditures:</u></b>		
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	(1,417)
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	(386)
63.0185.00130.552.019950	TAX REFUND - BROWARD COUNTY	(132)
63.0185.00130.552.029950	TAX REFUND - CHILDREN'S SERVICES COUNCIL	5
63.0185.00130.552.049950	TAX REFUND - CITY OF HOLLYWOOD	(181)
		<u>(2,112)</u>

### **Explanation:**

*This item reduces TIF revenues, as well as funding that was carry-forward from the prior year for the Sage Beach reimbursement agreement. Adjustments are being made in the related expenditure accounts to reflect this decrease in funding.*

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## BEACH CRA OPERATING BUDGET

### BUDGET TRANSFERS

#### TRANSFER FROM

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
63.0100.16811.552.006301	CONST IMP-UNDGRND PH 3 OKLA TO N MEX	(\$400,000.00)
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	(\$1,000.00)
		(\$401,000.00)

#### TRANSFER TO

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
TBD	CONST IMP-BEACH MAINTENANCE FACILITY	\$400,000.00
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$1,000.00
		\$401,000.00

#### Explanation:

*This item re-allocates funding from the Undergrounding of Utilities-Phase 3 project to fund the construction of a new beach maintenance/truck wash facility on the beach. Also, funding is needed for paying agent fees regarding the 2007 BCRA bonds.*