

EXHIBIT A

DOWNTOWN CRA FY 2017 OPERATING BUDGET

	FY 2015 Actual	FY 2016 Amended Budget	FY 2017 Adopted Budget	FY 2017 Amended Budget	Difference FY 17 vs FY 16
REVENUE SOURCES					
Tax Increment Revenues					
- City of Hollywood	\$ 3,015,211	\$ 3,233,842	\$ 3,593,736	\$ 3,583,225	\$ 349,383
- Broward County (TIF)	2,200,527	2,367,159	2,623,562	2,609,669	242,509
- Children's Services Council	197,929	212,283	235,867	235,210	22,927
- South Broward Hospital District	75,531	75,530	78,413	77,809	2,279
Total Tax Increment Revenues	5,489,198	5,888,814	6,531,578	6,505,913	617,099
Miscellaneous	40,698	67,200	67,200	67,200	0
Loan Proceeds	2,000,000	0	0	0	0
Prior Year Fund Balance - Carry-forward	1,550,766	3,776,213	2,478,330	2,164,516	(1,611,697)
TOTAL REVENUES	\$ 9,080,662	\$ 9,732,227	\$ 9,077,108	\$ 8,737,629	\$ (994,598)
EXPENDITURES					
General Operating					
Personnel Services	\$ 343,251	\$ 414,558	\$ 501,821	\$ 501,821	\$ 87,263
General Operating Expenses	1,358,074	2,603,597	2,915,818	2,905,818	302,221
Debt Service	3,186,229	3,069,359	2,934,139	2,934,139	(135,220)
Capital Outlay	94,842	73,500	100,000	84,335	10,835
Total General Operating	4,982,395	6,161,014	6,451,778	6,426,113	265,099
Capital Improvement Projects					
Capital Projects	322,054	2,656,213	2,625,330	2,311,516	(344,697)
Total Capital Improvement Projects	322,054	2,656,213	2,625,330	2,311,516	(344,697)
Other Uses					
Nonspendable: Notes Receivable	0	915,000	0	0	(915,000)
Total Other Uses	0	915,000	0	0	(915,000)
TOTAL EXPENDITURES	\$ 5,304,449	\$ 9,732,227	\$ 9,077,108	\$ 8,737,628	\$ (994,599)

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BUDGET AMENDMENTS

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
<u>Revenues:</u>		
66.0100.00000.311.00830	BROWARD COUNTY (TIF)	(13,893)
66.0100.00000.311.00831	SOUTH BROWARD HOSPITAL (TIF)	(604)
66.0100.00000.311.00832	CHILDRENS SERVICES COUNCIL (TIF)	(657)
66.0100.00000.381.00320	CITY OF HOLLYWOOD (TIF)	(10,510)
66.1200.00000.300.0000	BUDGET FUND BALANCE REVENUE	(313,815)
		<u>(339,480)</u>
<u>Expenditures:</u>		
66.0186.00000.552.009999	CONTINGENCY	(10,000)
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	(15,665)
66.0115.15315.552.006303	CONST-NEIGHBORHD LIGHTING RDT15020	(313,815)
		<u>(339,480)</u>
<u>Explanation:</u>		
<i>This item reduces TIF revenues, as well as funding that was carry-forward from the prior year for the Neighborhood Lighting project. Adjustments are being made in the related expenditure accounts to reflect this decrease in funding.</i>		

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BUDGET TRANSFERS

TRANSFER FROM

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
63.0185.00150.552.009999	CONTINGENCY	(\$10,000.00)
		(\$10,000.00)

TRANSFER TO

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
66.0186.00150.552.015201	PROJ COST - DOWNTOWN MAINTENANCE	\$10,000.00
		\$10,000.00

Explanation:

This item re-allocates funding from the contingency account to appropriately fund other accounts.