

RESOLUTION NO. R-DCRA-2016-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2017; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Hollywood, Florida (the "City Commission") has adopted a Community Redevelopment Plan for the Downtown Hollywood Redevelopment District; and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of said Plan for Fiscal Year 2017; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2017 Operating Budget for the Downtown District of the CRA;

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby approves and adopts the attached Fiscal Year 2017 Budget for the Downtown District of the CRA.

Section 2: That the attached Fiscal Year 2017 Budget is adopted based on preliminary projections of Fiscal Year 2017 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

RESOLUTION: FY 2017 DOWNTOWN DISTRICT OF THE CRA OPERATING  
BUDGET

Section 3: That this Resolution shall be in full force and effect  
immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY

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PHYLLIS LEWIS, BOARD SECRETARY

\_\_\_\_\_  
PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY  
for the use and reliance of the Hollywood,  
Florida Community Redevelopment Agency  
only.

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JEFFREY P. SHEFFEL, GENERAL COUNSEL