RESOLUTION NO.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, TENTATIVELY FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016, AND MAKING THE TAX LEVY FOR THE YEAR 2016.

WHEREAS, the total valuation of property both real and personal in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2016, and ending September 30, 2017, as certified by the Broward County Property Appraiser, is \$13,289,092,660; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required at this time to fix the ad valorem tax millage rate and amount pursuant to and in accordance with said law;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is hereby tentatively levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4479 mills on the dollar of taxable valuation for the period beginning January 1, 2016 and ending December 31, 2016 for the benefit of the General Fund for the fiscal year beginning October 1, 2016 and ending September 30, 2017.

<u>Section 2</u>: That the tentative operating budget millage rate is 7.4479, which is 7.02% above the rolled-back rate of 6.9595 mills.

<u>Section 3</u>: That the voted debt service millage rate for the General Obligation Bond projects for FY 2017 is 0.2884 mills, for a total proposed millage rate of 7.7363 mills.

<u>Section 4</u>: That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

<u>Section 5</u>: That if any word, phrase, clause, subsection or section of this resolution is for any reason held unconstitutional or invalid, the invalidity thereof shall not affect the validity of any remaining portions of this resolution.

RESOLUTION TENTATIVELY FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2017 AND MAKING THE TAX LEVY FOR THE 2016 TAX YEAR.

<u>Section 6</u>: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED on this ____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGALITY for the use and reliance of the City of Hollywood, Florida, only

JEFFREY P. SHEFFEL CITY ATTORNEY