

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 24, 2016

File: BIS CRA 16-21

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY, ("CRA"), APPROVING AND AUTHORIZING THE CONTRIBUTION OF \$100,000.00 TO BE UTILIZED AS MATCHING FUNDS FOR THE FY 2017 BROWARD BOATING IMPROVEMENT PROGRAM GRANT BEING SUBMITTED BY THE CITY OF HOLLYWOOD FOR PHASE I OF THE INTRACOASTAL LINEAR PARK DESIGN, ENGINEERING AND PERMITTING COSTS; AUTHORIZING THE REQUIRED 50% MATCHING FUNDS TO BE PAID FROM ACCOUNT # 63.0100.16829.552.006301; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING AND AUTHORIZING THE TRANSFER OF FUNDS FROM ACCOUNT # 63.0100.16829.552.006301 TO SAID ACCOUNT; AND FURTHER AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENT(S).

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

Broward Boating Improvement Programs (BBIP), a Broward County grant program, has grant funding available to local governments for the improvement of public navigation, recreation and boating projects.

The CRA and City of Hollywood Department of Parks, Recreation and Cultural Arts desires to apply for the FY 2017 Broward Boating Improvement Program grant to cover half of the estimated \$200,000.00 cost for design work, engineering and permitting costs for a linear boating park along the Intracoastal near Hollywood Boulevard.

The boating park will be located along the Intracoastal stretching from Arizona Street south to Azalea Street and will include a day dock, doggie park, a wide meandering pedestrian walkway, artwork, shade sails, lighting and landscaping.

The BBIP grant requires a one to one match from the local government receiving the grant. Funding for this purpose is available in the CRA's FY 2016 budget in account

number 63.0100.16829.552.006301 – A1A Linear Park and will be transferred to an account to be established by the City's Department of Financial Services.

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency