

EXHIBIT B

CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY – BEACH DISTRICT  
FY 2016 AMENDED OPERATING BUDGET  
September 7, 2016

***BUDGET TRANSFERS***

TRANSFER FROM		
<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$ (300,000.00)
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$ (100,000.00)
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$ (300,000.00)
63.0185.00190.552.003498	OTHER CONSULTING	\$ (50,000.00)
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$ (300,000.00)
63.0185.00150.552.009999	CONTINGENCY	\$ (700,000.00)
63.0185.00000.552.009950	REF TO AGENCY PROPERTY TAX OVERPAYMENTS	\$ (2,250,412.00)
63.0185.00000.581.009177	TRANSFER TO GENERAL FUND FOR OVERPAYMENT	\$ (1,251,427.00)
		<u>\$ (5,251,839.00)</u>

TRANSFER TO		
<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
63.0185.00000.552.007629	OTHER CHARGES - BCRA 2015 SERIES BOND	\$ 1,700,000.00
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$ 50,000.00
63.0185.00130.552.019950	TAX REFUND - BROWARD COUNTY	\$ 1,413,728.49
63.0185.00130.552.029950	TAX REFUND - CHILDREN'S SERVICES COUNCIL	\$ 126,295.80
63.0185.00130.552.039950	TAX REFUND - MEMORIAL HOSPITAL	\$ 38,337.16
63.0185.00130.552.049950	TAX REFUND - CITY OF HOLLYWOOD	\$ 1,923,477.55
		<u>\$ 5,251,839.00</u>

**Explanation:**

*This item re-allocates funding from various accounts to (1) appropriately fund charges relating to the Series 2015 bond issuance; (2) provide additional funding for reimbursement of Police overtime expenses; (3) and to allocate funding for refund to the various taxing authorities to the correct accounts.*