

RESOLUTION NO. R-BEACH-CRA-2016-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING AND APPROVING THE ATTACHED AMENDMENT TO THE PROPERTY IMPROVEMENT PROGRAM (PIP) FOR THE BEACH AND DOWNTOWN DISTRICTS OF THE HOLLYWOOD COMMUNITY REDEVELOPMENT AGENCY, IN ORDER TO ALLOW PIP GRANTS FOR SINGLE-FAMILY RESIDENTIAL PROPERTIES WITHIN THE DOWNTOWN DISTRICT ONLY.

WHEREAS, pursuant to Resolution R-BEACH-CRA-2005-19, the CRA has established the Hollywood CRA Property Improvement Program ("PIP") which provides for the use of tax increment funds to leverage private investment for on-site improvements either through a grant or interest participation loan; and

WHEREAS, pursuant to Resolution R-BEACH-CRA-2011-08, the PIP was previously amended and consolidated into a single program applicable to both CRA Districts; and

WHEREAS, the CRA desires to encourage and expedite private property improvements in the CRA Districts and to further leverage the removal of blight and the upgrading of the private sector through its grant programs; and

WHEREAS, the CRA desires to amend the Property Improvement Program to allow for a PIP grant to single-family residential properties within the Downtown District, as more specifically described in Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby authorizes and approves the attached amendment to the Property Improvement Program Guidelines for the CRA, as more specifically described in Exhibit "A" attached hereto and incorporated herein by reference.

Section 2: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION AUTHORIZING AND APPROVING THE ATTACHED
AMENDMENT TO THE PROPERTY IMPROVEMENT PROGRAM (PIP) FOR
THE BEACH AND DOWNTOWN DISTRICTS OF THE HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY

PASSED AND ADOPTED this _____ day of _____, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the Hollywood,
Florida Community Redevelopment Agency
only.

JEFFREY P. SHEFFEL, GENERAL COUNSEL