CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners

DATE: August 10, 2016

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Liberty Surplus Insurance Corporation and Hartford Insurance Company of the Midwest for Property Insurance and Flood Insurance for Coral Rock House

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved Risk Management
- 2) Type of Agreement Insurance policies
- 3) Method of Procurement (RFP, bid, etc.) "insurance" exemption
- 4) Term of Contract
 - a) initial 1 yr.
 - b) renewals (if any) -
 - c) who exercises option to renew -
- 5) Contract Amount Not to exceed \$5,000.
- 6) Termination rights City can terminate effective immediately without cause.

7) Indemnity/Insurance Requirements – These are insurance policies..

8) Scope of Services – Vendors will insure City-owned property known as Coral Rock House (2933 Taft St.).

- 9) City's prior experience with Vendor Yes..
- 10) Other significant provisions None.

cc: Wazir A. Ishmael, Ph.D., City Manager