

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: CRA Chair and Board Members

DATE: June 24, 2016

FROM: Jeffrey P. Sheffel
CRA General Counsel

SUBJECT: Proposed Property Improvement Program ("PIP") Grant Agreement with Hollywood Towers Condominium Association, Inc. for on-site improvements to the property located at 3111 North Ocean Drive

I have reviewed the above Agreement for form and legality. The general business terms are as follows:

- 1) Department/Division Involved – CRA
- 2) Type of Agreement – PIP Grant Agreement
- 3) Method of Procurement (RFP, bid, etc.) - n/a
- 4) Term of Contract
 - a) initial – Commences upon execution of the Agreement and expires 60 days after the completion date.
 - b) renewals (if any) – no
 - c) who exercises option to renew – n/a
- 5) Contract Amount – In an amount not to exceed \$50,000.00. Total Project cost is estimated to be \$117,855.00. Funds are payable on a reimbursement basis upon completion of the improvements. In the event that Applicant fails to complete improvements by the completion date, CRA shall not be liable for reimbursement for any construction costs unless the CRA Executive Director agrees to do so in writing.
- 6) Termination Rights – a) In the event that required insurance lapses, the Agreement may be terminated by CRA; b) In the event that Applicant fails to commence its improvement project within thirty (30) days of the execution of the Agreement, CRA reserves the right to terminate the Agreement upon twenty-four (24) hours notice; c) CRA in its sole discretion may discontinue the PIP program at anytime; and d) Either party may cancel the Agreement upon thirty (30) days written notice.
- 7) Indemnity/Insurance Requirements – Applicant shall comply with City requirements.
- 8) Scope of Services - CRA shall provide a grant not to exceed \$50,000.00 and Applicant shall renovate the exterior of the building located at 3111 North Ocean Drive.

cc: Jorge Camejo, CRA Executive Director