

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners

DATE: June 21, 2016

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Margaritaville for Amendment to License Agreement – Johnson Street Parcel

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved – Development Services
- 2) Type of Agreement – Amendment to License Agreement – Johnson Street Parcel
- 3) Method of Procurement (RFP, bid, etc.) – n/a
- 4) Term of Contract
 - a) initial – 5 yrs. (no change).
 - b) renewals (if any) –
 - c) who exercises option to renew –
- 5) Contract Amount - CRA will pay to Margaritaville \$800/wk. to help offset some of the costs of providing entertainment at the Bandshell.
- 6) Termination rights – For cause only (no change).
- 7) Indemnity/Insurance Requirements – Developer indemnifies City and provides insurance (no change).
- 8) Scope of Services – Developer will eliminate the compass from the site plan and will construct a trolley sign and a parking information sign, all as shown on the new Exhibit B
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager