

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), APPROVING AN AMENDMENT TO THE LICENSE AGREEMENT – JOHNSON STREET PARCEL; SUBSTITUTING A NEW EXHIBIT B (ORIGINALLY APPROVED AS THE SITE PLAN BY RESOLUTIONS R-2010-364 AND R-2011-246 OF THE CITY COMMISSION); AND OBLIGATING THE CRA TO PAY MARGARITAVILLE APPROXIMATELY \$41,600.00 PER YEAR TO HELP OFFSET THE COST OF ENTERTAINMENT AT THE BANDSHELL; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the site plan for Margaritaville Hollywood Beach Resort, generally located north of Michigan Street, south of Johnson Street, east of the Intracoastal Waterway and west of the Atlantic Ocean (300 Johnson Street/1112 N. Ocean Drive), originally approved by Resolution R-2010-364 and R-2011-246 of the City Commission, includes a 349 room hotel, public/private parking garage, retail and restaurant space, and a public plaza and other amenities on Johnson Street; and

WHEREAS, approvals of this project included a License Agreement allowing for the development, construction, and maintenance of the Johnson Street Parcel;

WHEREAS, an application was filed with the City of Hollywood Department of Development Services by Margaritaville Hollywood Beach Resort, LLC, (herein referred to as the "Applicant"), requesting Exhibit B attached to of the Johnson Street Parcel License Agreement be amended to reflect the following changes: the elimination of the compass rose medallion paver design on the eastern portion of Johnson Street; the addition of a sign identifying the Hollywood Trolley stop shelter; the addition of a sign on the median at the western end of Johnson Street, identifying the entrance and availability of public parking; and replacement of grass with artificial turf on the Great Lawn; and

WHEREAS, the staff of the City's Department of Development Services have reviewed the above-described proposed modifications to Exhibit B of the Johnson Street Parcel License Agreement for the Margaritaville Hollywood Beach Resort and recommend approval; and

WHEREAS, Margaritaville has also requested that the CRA help offset the cost of providing programming at the Bandshell Area, and CRA staff have tentatively agreed to pay \$800 per week (approximately \$41,600.00 per year); and

WHEREAS, funding for this expense is available in account number 63.0185.00170.552.004911 (Special Events – CRA) for Fiscal Year 2016 and will be appropriated in subsequent fiscal years; and

WHEREAS, the City Commission has reviewed the attached proposed Amendment to License Agreement for the Margaritaville Hollywood Beach Resort and has determined that the amendment should be approved;

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby approves and authorizes the execution, by the appropriate CRA officials, of the attached Amendment to License Agreement – Johnson Street Parcel, together with such nonmaterial changes as may be subsequently agreed to by the CRA Executive Director and approved as to form and legality by the CRA General Counsel.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY

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PHYLLIS LEWIS, BOARD SECRETARY

\_\_\_\_\_  
PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY  
for the use and reliance of the Hollywood,  
Florida Community Redevelopment Agency  
only.

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JEFFREY P. SHEFFEL, GENERAL COUNSEL