

RESOLUTION NO. _____

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE AN AGREEMENT, BETWEEN BURKHARDT CONSTRUCTION AND THE CRA FOR PHASE III UNDERGROUND UTILITIES AND STREETSCAPE IMPROVEMENT PROJECT FROM OKLAHOMA STREET TO LEE STREET; APPROVING AND AUTHORIZING THE EXPENDITURE OF FUNDS IN AN AMOUNT OF \$13,992,606.32; APPROVING A FUNDING MECHANISM FOR THE SERVICE CONNECTION AND RESTORATION COST, AS MORE SPECIFICALLY SET FORTH IN EXHIBIT "A"; AND FURTHER APPROVING AND AUTHORIZING THE EXECUTIVE DIRECTOR OF THE CRA TO EXECUTE ANY AND ALL APPLICABLE AGREEMENTS AND/OR DOCUMENTS TO IMPLEMENT SAID PROJECT.

WHEREAS, on June 25, 1997, the CRA adopted the Hollywood Beach Redevelopment plan (the "Redevelopment Plan") for the Hollywood Beach CRA District; and

WHEREAS, the Redevelopment Plan includes the conversion of overhead utility lines to underground and east/west streetscape beautification; and

WHEREAS, wherever it is possible, the CRA desires to convert overhead utility lines to underground within the public rights-of-way of the Beach CRA District; and

WHEREAS, in R-2005-324, the City Commission of the City of Hollywood, supported and approved various capital improvement projects, including the underground conversion of overhead utility lines on City rights-of-way, and authorized the Beach District of the CRA to implement the construction of these projects on behalf of the City; and

WHEREAS, in R-BEACH-CRA-2011-61, the CRA Board ranked construction management at risk firms for the Hollywood Beach Improvements including the underground utility conversion and street and street-end improvements; and

WHEREAS, Burkhardt Construction was ranked first and has been providing these services to the Beach District of the CRA including the Pilot project, Phase II project, and Phase III project; and

WHEREAS, the Pilot, Phase II, and Phase III projects have been proven to be successful in transforming the pedestrian and vehicular streetscape; and

WHEREAS, on September 4, 2013, the CRA Board passed and adopted R-Beach-CRA-2013-39 authorizing the expenditure of up to \$20,000,000.00 for Phase III project including 15 blocks; and

WHEREAS, on July 2, 2014, the CRA Board passed and adopted R-Beach-2014-31 authorizing the expenditure of up to \$2,560,000.00 for construction of 2 blocks of New Mexico and New Hampshire Streets within the Phase III project constructed by Hollywood Ocean Group, LLC; and

WHEREAS, the remaining 13 blocks will be constructed in the amount of not to exceed \$13,992,606.32; and

WHEREAS, funding in the amount of \$8,872,519.00 is available in the FY 2016 capital improvement budget (\$7m from bond proceeds plus \$1.87m from TIF funds) and the remaining funds will be appropriated in subsequent fiscal years from available TIF revenues; and

WHEREAS, the recommendation for funding the service cost and restoration portion of the private portion of the underground utility connections (the "Connections") shall be as set forth in Exhibit "A" attached hereto and incorporated herein by reference;

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That it hereby approves and authorizes the execution, by the appropriate CRA officials, of an agreement embodying the terms and conditions approved by the CRA Board this date between Burkhardt Construction and the CRA for the Phase III Underground Utilities and Streetscape Improvement project from Oklahoma Street to Lee Street, in a form acceptable to the executive Director and approved as to form and legality by the General Counsel.

Section 2: That it hereby approves and authorizes the expenditure of funds in an amount of \$13,992,606.32. Funding has been appropriated in FY 2016 via bond proceeds and will be allocated in subsequent fiscal years from available TIF revenues to an account to be created specifically for this project as set forth herein.

Section 3: That it hereby approves and authorizes the funding mechanism for the Connection to private property, as more specifically set forth in Exhibit "A" attached hereto and incorporated herein by reference.

Section 4: That it hereby approves and authorizes the Executive Director of the CRA to execute any and all applicable agreements (not to exceed \$50,000.00 per

agreement) and/or documents necessary to implement the Connections for the Phase III underground utilities conversion and streetscape project.

Section 5: That this resolution shall be in full force and effect immediately upon its passage and adoption

PASSED AND ADOPTED this _____ day of _____, 2016.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY

PHYLLIS LEWIS, BOARD SECRETARY

PETER BOBER, CHAIR

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the Hollywood,
Florida Community Redevelopment Agency
only.

JEFFREY P. SHEFFEL, GENERAL COUNSEL