

STATEMENT OF BUDGET IMPACT
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 23, 2016

File: BIS CRA 16-06

Proposed Legislation:

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE CIRCULAR SHUTTLE AGREEMENT BETWEEN MARUTI FLEET AND MANAGEMENT, INC. AND THE CRA.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential increase in Revenue is possible with this action;

Explanation:

The CRA issued RFP-0005-14-CRA seeking proposals from qualified vendors to provide transportation services along a set route with various stops between Hollywood Beach and Downtown Hollywood. On December 3, 2014, the CRA Board passed and adopted Resolution No. R-CRA-2014-28 which awarded the contract for transportation services to Maruti Fleet and Management, LLC ("Maruti") and authorized the appropriate CRA officials to negotiate an agreement for consideration by the CRA Board.

On June 3, 2015, the CRA Board passed and adopted Resolution No. R-CRA-2015-29 which authorized the appropriate CRA officials to execute an agreement for Circular Shuttle Services ("Agreement"). The CRA and Maruti executed the Agreement for transportation services on July 27, 2015, with service to commence on October 1, 2015.

The City of Hollywood and Broward County (the "County") will enter into an Agreement for Community Bus Service ("County Agreement") which allows the City to contract for the operation of a portion of the community bus system with the CRA wherein the City would provide the funds received from the County to the CRA for the operation of the community bus system.

Broward County requires that the Agreement contain certain provisions between the CRA and its subcontractors. The CRA and Maruti wish to execute the attached First Amendment to the Agreement to provide for the additional provisions.

APPROVED BY: Yvette Scott-Phillip
Budget Manager
Hollywood Community Redevelopment Agency