

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 22, 2016

**File:** BIS CRA 16-04

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE APPROPRIATE CRA OFFICIALS TO EXECUTE THE ATTACHED INTERLOCAL AGREEMENT BETWEEN THE CRA AND THE CITY OF HOLLYWOOD FOR COMMUNITY BUS AND TRANSIT SERVICES.

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☒ Potential increase in Revenue is possible with this action;

**Explanation:**

The City of Hollywood Community Redevelopment Agency (the "CRA") finds that there is a need for public transportation services provided by Broward County Transit (hereinafter referred to as "BCT") to be supplemented to serve a greater number of people traveling throughout the City of Hollywood (the "City") and surrounding communities.

It is desirable to provide additional forms of community bus and transit services to the residents of the City and those persons traveling within or throughout the CRA. It is the intent of the CRA that the additional forms of public transit provided shall not duplicate the existing mass transit provided by BCT.

The City and Broward County (the "County") will enter into an Agreement for Community Bus Service ("County Agreement").

In accordance with the County Agreement, the City can approve contracting for the operation of a portion of the community bus system with the CRA wherein the City would provide the funds received from the County to the CRA for the operation of the community bus system ("CRA Agreement").

The operation of the community bus system pursuant to both Agreements will be beneficial to citizens within the CRA. Both the City and the CRA agrees that better public transportation for residents of City and those persons traveling within or throughout CRA is needed.

**APPROVED BY:** Yvette Scott-Phillip  
Budget Manager  
Hollywood Community Redevelopment Agency