

EXHIBIT B

CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY – BEACH DISTRICT  
FY 2016 AMENDED OPERATING BUDGET  
November 18, 2015

***BUDGET AMENDMENTS***

<b><i>Account Number</i></b>	<b><i>Account/Project Name</i></b>	<b><i>Amount</i></b>
<b><u>Revenues:</u></b>		
63.0100.00000.384.29521	BOND PROCEEDS - 2015 BCRA REFUNDING BOND	55,287,321
		<u>55,287,321</u>
<b><u>Expenditures:</u></b>		
63.0185.00000.585.007629	PAYMNT TO ESC. AGENT FROM BD PROCEEDS FY 15	35,389,285
63.0185.00000.552.007629	OTH CHARGES - 2015 BCH CRA REFUNDING BONDS	369,304
63.0116.16830.552.006301	CONST-UNGRD OHD UTIL&ST PHIII BCRA15-46	7,000,000
63.0116.16831.552.006301	CONST-NEB/NEV PUB PKING GAR. BCRA 15-46	7,000,000
N/A	DEBT SERVICE RESERVE FUND	5,528,732
		<u>55,287,321</u>

**Explanation:**

***This item recognizes revenue from the Beach CRA Series 2015 bond (which refunded the Series 2004 and Series 2007 bonds) and appropriate funding to the related expenditure accounts.***

<b><i>Account Number</i></b>	<b><i>Account/Project Name</i></b>	<b><i>Amount</i></b>
<b><u>Revenues:</u></b>		
63.1200.00000.300.0000	BUDGET FUND BALANCE REVENUE	(460,000)
		<u>(460,000)</u>
<b><u>Expenditures:</u></b>		
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	(260,000)
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	(200,000)
		<u>(460,000)</u>

**Explanation:**

***This item reduces funding that was carry-forward from the prior year for the Margaritaville funding agreement. All payments were made during FY 2015 and the terms of the agreement have been satisfied.***